

December 10, 2024

Rick Mayer, Chairman
David Chauner, CEO
TeamTrak Cycling, LLC

Dear Rick and David:

I am pleased to inform you that TeamTrak Cycling League has been accepted as one of the first new professional sports leagues/tours to become a member of the Emerging Sports Federation. www.esfholdings.com

The Federation is committed to advancing and elevating emerging professional sports on a global stage. Each of our ten (10) carefully selected member sports leagues/tours have exhibited a unique approach to foster innovation, inclusivity, and diversity and each has the potential to captivate new audiences, create economic opportunities, promote active and healthy lifestyles worldwide, and produce substantial returns to stakeholders.

TeamTrak is a perfect fit. We recognize that track cycling, already a popular global and Olympic sport, needs a unifying, privately-owned league that incorporates new, disruptive elements demanded by today's sports fans: Geographic based teams with an equal number of charismatic men and women; a standard format of short, fast races; simple team scoring with season long standings and endless content opportunities. These are a few of the fundamental changes that TeamTrak brings to the sport. Your plan of highly entertaining Tour Stops at existing sports arenas using a portable velodrome opens the door to almost unlimited expansion which will lead to a greater fan base, larger sponsorship opportunities, and inspiration to the next generation of cyclists.

The Federation is committed to your success. In partnership with the Emerging Sports Fund and the Emerging Sports Network, the Federation will provide TeamTrak with access to investment capital, sponsorship funding, streaming distribution and collaborative promotional opportunities. The Federation Fund is an open-ended (evergreen) investment fund backed by domestic private equity and global sovereign funds dedicated to strategically investing \$1-\$10 million into each of its member Leagues, including TeamTrak. The primary objective of the fund is to provide risk-mitigated financial and strategic support to emerging professional sports organizations to foster their development and growth. Details will be forthcoming.

We look forward to helping TeamTrak achieve its mission of bringing the best elements of successful modern sports, media and technology to the global sport of track cycling!

Sincerely,



Ty Twine, Chairman and President